



Editorial

Our goal in founding *Theoretical Economics* is to create a peer-reviewed freely-available outlet for excellent research in economic theory. We seek to publish papers comparable to the best papers in the *Journal of Economic Theory* and *Games and Economic Behavior*.

Open access enables authors to obtain the maximum possible exposure for their work. Freely available papers are read more, cited more, and have more impact than ones available only to paid subscribers.

The advent of the web has made free dissemination technically feasible and financially viable. We believe that the full benefit of this new technology can be reaped only by taking the bold step of starting a completely new journal. We hope that this step will lead the profession to a new norm, in which all research is freely available. We believe that the establishment of a major Open Access journal in economic theory will lead others to establish Open Access journals for other fields of economics, reclaiming full control by the profession of its research output.

Theoretical Economics is published by the Society for Economic Theory, a non-profit corporation devoted exclusively to the spread of scientific knowledge in economic theory. The Editorial Board of the journal is also the governing body of the Society. A modest submission fee and voluntary memberships cover the Society's cost of running the journal. Issues will be electronically published quarterly; the four issues in each year will be collected together in an annual hard copy volume, which will be sold at a modest price.

We are confident that our outstanding Editorial Board will ensure that *Theoretical Economics* becomes the leading field journal in economic theory, changing the norm for the dissemination of research in the field.

EDITORIAL POLICIES

We are committed to maintaining high standards for novelty, interest, correctness, and clarity of exposition. We will publish research in all areas of economic theory. Papers with empirical or experimental content will be considered, though a paper must contain a substantial and innovative theoretical component to be accepted. We have no maximum or minimum restriction on the length of papers, but have no separate section for “notes.”

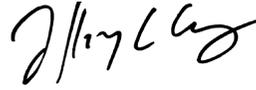
All submitted papers are handled by a Co-editor; Associate Editors act as referees. We process submitted papers as quickly as is consistent with a thorough evaluation of their scientific contribution. We aim to make a final decision on each paper in no more than two rounds of refereeing.

ACKNOWLEDGEMENT

We acknowledge with gratitude the role of Manfredi La Manna, who brought a group of us together in the fall of 2002. His vision of creating an alternative to existing for-profit journals was instrumental in leading us to start *Theoretical Economics*.



Ted Bergstrom



Jeffrey C. Ely
Co-editor



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Co-editor



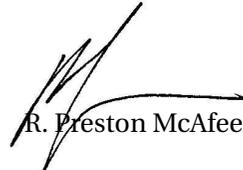
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